

VETERANS' RELIEF FUND
BUDGETARY COMPARISON SCHEDULE (BUDGETARY BASIS)
FOR THE YEAR ENDED DECEMBER 31, 2007
 (IN THOUSANDS)

	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
REVENUES			
Taxes			
Property taxes	\$ 2,310	\$ 2,308	\$ (2)
Business and other taxes	-	18	18
Total taxes	<u>2,310</u>	<u>2,326</u>	<u>16</u>
Miscellaneous revenues	-	2	2
Sale of capital assets	-	2	2
TOTAL REVENUES	<u>2,310</u>	<u>2,330</u>	<u>20</u>
EXPENDITURES			
Current			
Economic environment			
Personal services		480	
Supplies		75	
Contract services and other charges		1,322	
Interfund payments for services		368	
Total economic environment	<u>2,404</u>	<u>2,245</u>	<u>159</u>
Transfers out	<u>308</u>	<u>301</u>	<u>7</u>
TOTAL EXPENDITURES	<u>2,712</u>	<u>2,546</u>	<u>166</u>
Deficiency of revenues under expenditures (budgetary basis)	<u>\$ (402)</u>	(216)	<u>\$ 186</u>
Adjustment from budgetary basis to GAAP basis - encumbrances		5	
Deficiency of revenues under expenditures		(211)	
Fund balance - January 1, 2007		671	
Fund balance - December 31, 2007		<u>\$ 460</u>	